

METTUPALAYAM BRANCH

#5A, Railway Station Road, Mettupalayam 641 301

Ref: 1314/SALENOT/SANJ/2024-25/

Date: 28.01.2025

To

BORROWER	Co - BORROWER
Sri S Sanjay Kumaran S/o Sri K Sivaraj Kumar 39D,14 Sudha Colony Parry Company Road Kattoor, Mettupalayam 641 301	Sri K Sivaraj Kumar 39 D,14 Sudha Colony Party Company Road Kattoor, Mettupalayam 641 301
Legal Heirs of Mortgagor / Guarantor Sri.N. Subramanian	
Sri. Harikumar Door No.109, Gandhii Street Surampatti, Erode 638 001	Smt. Revathi Door No.109, Gandhii Street Surampatti, Erode 638 001
Alternative Address of Harikumar S/o N Subramaniyan 13/2 Cauvery Nagar 2 nd street Veerapanchatiram Post Erode 638004 Ph no: 7010666127, 9688310314	

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002

As you are aware, the Authorized Officer, Canara Bank, had taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Mettupalayam Branch** of Canara Bank. The undersigned proposes to sell the assets (through e-auction) more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 30 days from the date of this notice, and reclaim the assets which have been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the enclosed Sale

Notice. I am herewith sending the Sale Notice (e-auction notice) containing terms and conditions of the sale. This is without prejudice to any other rights available to the Bank under the subject Act / or any other law in force.

Yours faithfully,

**AUTHORISED OFFICER
CANARA BANK
ENCLOSURE - SALE NOTICE**

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SALE NOTICE

ANNEXURE - 13(Auction Sale Notice for Sale of Immovable Properties)

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of **Mettupalayam Branch** of the Canara Bank, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** on **07.03.2025 (Time 11.30 a.m. to 12.30 p.m.)** for recovery as on **02.01.2025** of **Rs. 59,85,633/- (Rs. Fifty nine lakh eighty five thousand six hundred and thirty three only)** due to the **Mettupalayam Branch** of Canara Bank from

To

BORROWER	Co - BORROWER
Sri S Sanjay Kumaran S/o Sri K Sivaraj Kumar 39D,14 Sudha Colony Parry Company Road Kattoor, Mettupalayam 641 301	Sri K Sivaraj Kumar 39 D,14 Sudha Colony Party Company Road Kattoor, Mettupalayam 641 301
Legal Heirs of Mortgagor / Guarantor Sri.N. Subramanian	
Sri. Harikumar Door No.109, Gandhii Street Surampatti, Erode 638 001	Smt. Revathi Door No.109, Gandhii Street Surampatti, Erode 638 001

Details of Property:

S No	Immovable	Name of Title holder
1.	<p>In Tirupur Registration District, Tirupur Joint I Sub Registration District, Tirupur Taluk, in Tirupur Town Angeripalayam Road, in Thottipalayam Village, in this,</p> <p>1. In New ward No.2, AVP Layout 7th street in SF No.54 in this, on the southern part measuring an extent of 2223 sq feet situated within the following boundaries:</p> <p>South of the property belonging to Lakshmi Prabha and the property mentioned here under Item No.2</p> <p>North of the East West Road</p> <p>East of the property belonging to Govindasamy and</p> <p>West of the property belonging to P Chinnasamy</p>	Late Sri N Subramanian

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	<p>Measuring East- West 42.3/4 on both sides and South North 52 feet on both sides and so making the above extent 2,223 sq feet.</p> <p>2. In New ward No.2 AVP Layout 7th street in SF No.54 of Thottipalayam Village, in this on the southern part north east corner an extent of 45 sq feet situated within the following boundaries</p> <p>North of Property mentioned in item No.1</p> <p>South west of the property belonged to P.Chinnasamy and</p> <p>East of property belonged to Lakshmi Prabha</p> <p>Measuring South North 10 feet on both sides and East West 4.1/2 feet on both sides making the above extent of 45 sq ft.</p> <p>The total extent in the above items (i) and (ii) of properties are 2,268 sq feet and building constructed comprising in the above 2268 sq feet bearing Door No.39/18C, having assessment No.3177, water tap connection No.200857 and electricity service connection Nos.201-004-382 and 201-004-457 along with all their appurtenance thereto and the right over the south north compound wall on the eastern side and the right to use the mamool roads to reach the property. Now the property is situated within the limit of Tirupur Corporation. The schedule properties are situated in present T S No.44, ward No.9, Block No.C of Tirupur Town.</p>	
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Reserve price Rs.86,85,000/- (Rupees Eighty six lakh and eighty five thousand Only).

Earnest money deposit: Rs.8,68,500/- (Rupees Eight lakh sixty eight thousand and five hundred Only). The Earnest Money Deposit shall be deposited on or before 06.03.2025 till 4.00 pm.

For detailed terms and conditions of the sale please refer the link “E-Auction” provided in the website <https://baanknet.com/> or may contact **Manager, Canara Bank Mettupalayam Branch** (Ph. No.: 9489043575) during office hours on any working day. Portal of E-Auction: <https://baanknet.com/>

Date: 28.01.2025
Place: Coimbatore

**AUTHORISED OFFICER
CANARA BANK**

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Date: 28.01.2025

Name and Address of the Secured Creditor: Canara Bank **Mettupalayam** BRANCH
#5A, Railway Station Road, Mettupalayam COIMBATORE District – 641301.

Name and Address of the Borrower/Guarantor

BORROWER	Co - BORROWER
Sri S Sanjay Kumaran S/o Sri K Sivaraj Kumar 39D,14 Sudha Colony Parry Company Road Kattoor, Mettupalayam 641 301	Sri K Sivaraj Kumar 39 D,14 Sudha Colony Party Company Road Kattoor, Mettupalayam 641 301
Legal Heirs of Mortgagor / Guarantor Sri.N. Subramanian	
Sri. Harikumar Door No.109, Gandhii Street Surampatti, Erode 638 001	Smt. Revathi Door No.109, Gandhii Street Surampatti, Erode 638 001

Total liabilities as on 02.01.2025 : Rs. 59,85,633/- (Rs. Fifty nine lakh eighty five thousand six hundred and thirty three only) with further interest and other incidental charges thereto incurred by the Bank.

4. (a) Mode of Auction : Online Auction (E-Auction)

Auction Agency	M/S PSB ALLIANCE LTD (ebkay)
Website	https://baanknet.com/
Address	Corporate office: Unit 1, 3 rd floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai 400037
Email	support.baanknet@psballiance.com;
Help Desk No.	8291220220

(c) Date & Time of Auction : 07.03.2025 (Time 11.30 a.m. to 12.30 p.m.)

(d) Portal of E-Auction : <https://baanknet.com/>

5. Reserve Price : Rs.86,85,000/- (Rupees Eighty six lakh and eighty five thousand only)

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OTHER TERMS AND CONDITIONS

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with branch and Authorized Officer, from 29.01.2025 till 06.03.2025 between 10.00 a.m. to 4.00 p.m.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited through the website <https://baanknet.com/>.
- e) The intending bidders should register their names at portal <https://baanknet.com/> and get their User ID and password free of cost.

For support please contact

Auction Agency	M/S PSB ALLIANCE LTD (ebkray)
Website	https://baanknet.com/
Address	Corporate office: Unit 1, 3 rd floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala East, Mumbai 400037
Email	support.baanknet@psballiance.com ;
Help Desk No.	8291220220

- f) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- g) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favor of the successful bidder, subject to confirmation of the same by the secured creditor.
- h) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

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- i) For sale proceeds of Rs. 50 (Rupees Fifty) lakhs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- j) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- k) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- l) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank, **Mettupalayam** Branch who, as a facilitating centre, shall make necessary arrangements.
- m) For further details contact, Canara Bank, **Mettupalayam** Branch (Ph.: 9489043575)
E-mail: cb1314@canarabank.com or the service provider <http://baanknet.com/>

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Coimbatore
Date: 28.01.2025

**AUTHORISED OFFICER
CANARA BANK**